

CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

FOR DISCUSSION

Title: 2013/14 INCOME AND EXPENDITURE MONITORING

**Prepared by: Daniel Ralph, Interim Finance Manager
David Cameron, Director of Corporate Services**

Purpose of Paper

1. This paper presents an update on the Authority's income and expenditure position at the end of the first quarter of 2013/14.

Recommendations

2. The Committee is recommended to:
 - a. Consider the update on the Authority's income and expenditure position as at 30 June 2013;

Background

3. Budgets for 2013/14 have been drawn up in line with the figures presented to and agreed by the Finance Committee and Board respectively on 15 February 2013.
4. This paper and the accompanying Annexes provide an update to the Committee on the Authority's financial performance over the first quarter of the financial year against those budgets.

Overview of Income and Expenditure Position

5. The overview of the Authority's income and expenditure is presented in Annex I to this paper. Brief notes of explanation for any material variances between budget as at 30 June and actual position as of that date are also set out in the Annex.
6. Overall, the pattern is very similar to that seen in previous years within the Authority. Expenditure on running costs are very close to expected budget figures for the first quarter, with grant in aid from Scottish Government supporting that expenditure also being drawn down on schedule.
7. Operational Plan expenditure is 13.4% of the annual total at the end of the first quarter. The pattern of expenditure in this part of the budget is therefore repeating a very similar profile to that seen in previous years.

8. For 2013/14, as in the previous year, the level of expenditure also to be committed to capital projects in addition to Operational Plan projects, once again exacerbates the challenges and risks faced in delivering the overall expenditure plans of the Authority within budget. As at the end of the first quarter, there was relatively little actual capital expenditure on projects. However, a further £60,000 is committed to projects while further capital expenditure proposals are being presented to the August Finance Committee.
9. As in previous years, all aspects of income and expenditure will continue to be closely monitored with budget holders on a monthly basis. A mid-year budget review will be undertaken during September to identify any specific revisions or reallocations that may be required to budgets.

Operational Plan Programmes Summary

10. A separate summary of the expenditure position of each of the Programmes set out within the agreed Corporate Plan is presented in Annex 2. There are no specific exceptions to highlight at this relatively early stage of the year.

Daniel Ralph
David Cameron
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danielralph@cairngorms.co.uk
davidcameron@cairngorms.co.uk